Vanilla

Global Balanced Portfolio USD

31 Oct 2025

Overview

The Global Balanced Portfolio is managed by Vanilla Funds and looks to invest in Exchange Traded Funds (ETFs) comprising equity, fixed income & commodity investments across different regions. The portfolio aims to provide a return in line or higher to a balanced USD benchmark.

The portfolio will be reviewed monthly, with the aim of controlling the target risk and maximising the return of the portfolio. During periods of extreme risk, when protecting your capital is critical, we may move part or all of the allocations away from higher risk exposures.

Investment Philosophy

The general approach to investing is based on the idea of offering portfolios built using ETFs, aiming to ensure a well-diversified portfolio. The size of each investment in the portfolio is determined using a macro-economic forecasting model.

Our asset allocation adapts to changes in the markets aiming to protect capital in a falling market while looking to identify the best investment opportunities in a timely manner. In practice, unnecessary trading costs are avoided by re-balancing infrequently.

Investment Strategy

The ETFs are selected using Algo-Chain's AI & Machine Learning assisted platform. This framework carefully analyses a wide universe of ETFs and identifies the best investment opportunities based on market conditions.

By systematically screening extensive market, macro-economic and ETF data sets from around the world, this enables us, along with human overlay, to determine economic cycles and risk appetite in the markets and to assess the probability of future gains or losses.

Weightings Manager	Vanilla Funds
Legal Form	Exchange Traded Model Portfolio
Target Investments	Multi-Asset
Investment Objective	Our models encode macro economic indicators to actively allocate across different asset class exposures
Target Return	Balanced Benchmark
Target Risk	Moderate risk level between 8% and 12% annualised volatility of the portfolio over a 5-year period
Ticker	VPBU LN
ISIN	XS2944878912
Management Fee	1.3%

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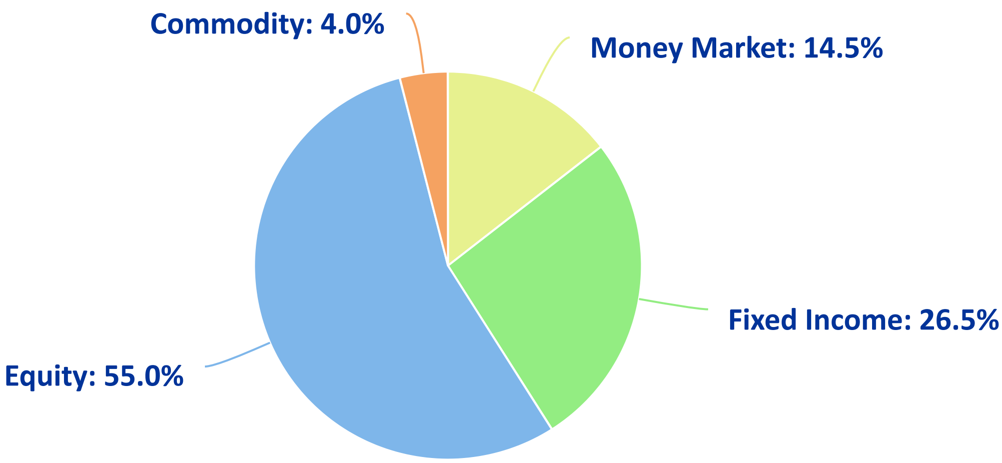
Portfolio Asset Allocation



Portfolio Top 10 Holdings

Fund Name	Ticker	Asset Class	Asset Region	Weight
iShares £ Ultrashort Bond UCITS ETF GBP (Dist)	ERNS_LN	Fixed Income	United Kingdom	14.50%
iShares UK Gilts 0-5yr UCITS ETF GBP (Dist)	IGLS_LN	Fixed Income	United Kingdom	9.50%
iShares Core UK Gilts UCITS ETF GBP (Dist)	IGLT_LN	Fixed Income	United Kingdom	8.50%
WisdomTree Global Quality Dividend Growth UCITS ETF	GGRG_LN	Equity	Global	7.50%
VanEck Vectors Morningstar Global Wide Moat UCITS ETF	GOGB_LN	Equity	Global	7.00%
Xtrackers MSCI World ex USA UCITS ETF 1C	EXUS_LN	Equity	Global ex US	5.00%
iShares Core FTSE 100 UCITS ETF GBP (Acc)	CUKX_LN	Equity	United Kingdom	5.00%
iShares USD Treasury Bond 3-7yr UCITS ETF GBP Hedged	CBUG_LN	Fixed Income	United States	4.50%
JPM Global Research Enhanced Index Equity (ESG) UCITS ETF USD (acc)	JGRE_LN	Equity	Global	4.50%
Xtrackers MSCI World Information Technology UCITS ETF 1C	XXTW_LN	Equity	Global	4.50%

Weight of top 10 holdings: 70.50%

Weight of remaining 8 holdings: 29.50%

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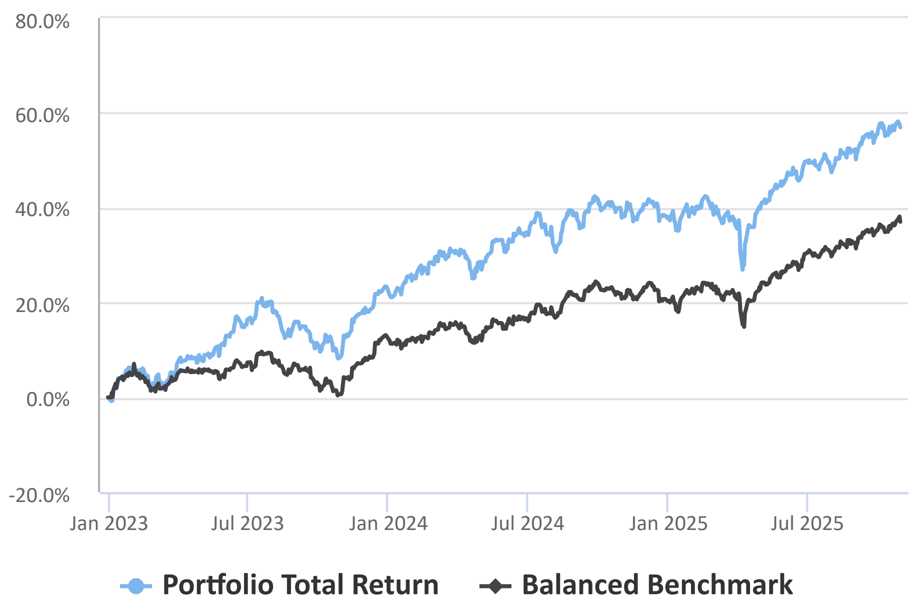
Portfolio Performance vs. Benchmark



Statistics

Currency	USD
Number of Allocations	18
3M Return	5.50%
6M Return	11.95%
1Y Return	13.51%
3Y Return	N/A
Overall Volatility	10.6%
Maximum Drawdown	-10.9%
Weighted TER	0.23%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	5.41%	-3.01%	4.99%	1.50%	1.85%	4.92%	3.27%	-3.52%	-3.88%	-2.34%	8.14%	4.77%	23.35%
2024	1.02%	2.75%	2.27%	-2.62%	2.47%	3.17%	0.87%	1.71%	2.53%	-2.79%	2.09%	-1.86%	11.97%
2025	1.41%	-1.12%	-2.12%	3.11%	3.69%	3.37%	-1.01%	2.43%	2.39%	0.60%			13.29%

The data displayed in this document is based on back-tested (simulated) performance data prior to 30th Sept 2023 and live data thereafter.

The Balanced Benchmark is a reference portfolio comprising 50% invested in the SPDR MSCI ACWI UCITS ETF and 50% invested in the iShares Global Govt Bond UCITS ETF.

See full details here: algo-chain.model-portfolios.com/Markets/BenchmarkLeadersBoard.

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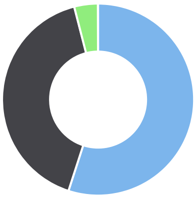
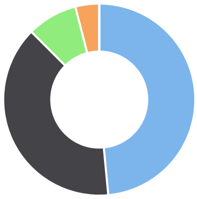
Asset Allocation



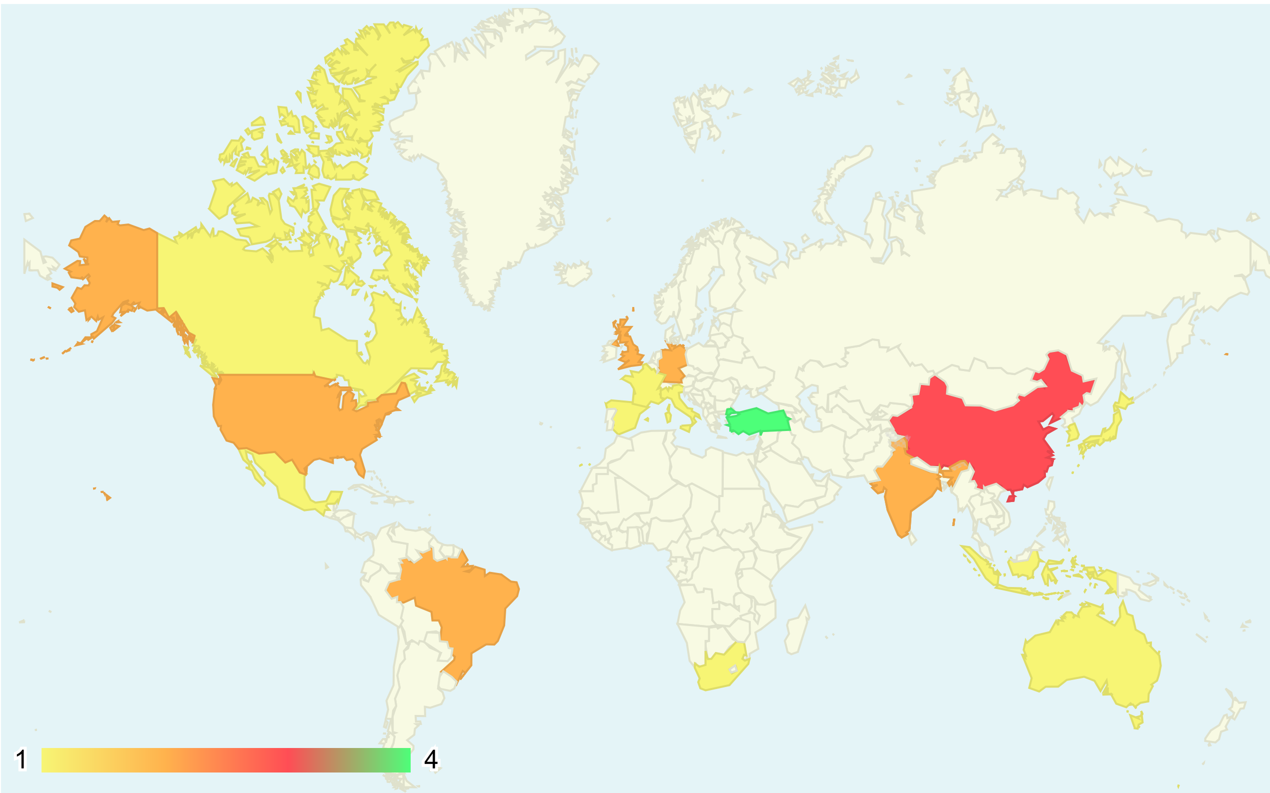
Equity	55.0%
Fixed Income	41.0%
Commodity	4.0%
Alternatives	0.0%
Cash	0.0%

Geographical Exposure



Europe	48.5%
Global	39.0%
North America	8.5%
Asia Pacific	4.0%
Latin America	0.0%
Africa/Middle East	0.0%

OECD Macro-Economic Heatmap



Expansion Slowdown Downturn Recovery

The OECD has developed a system of composite leading indicators to provide early signals of turning points in overall economic activity. The calculations work on the basis that a set of leading indicators for a given country can provide early signals of turning points in economic activity. The indicators are based on consumer and business sentiment, estimates of economic activity and other macro economic and monetary factors. Source: The data displayed in this economic heatmap originates from Algo-Chain and OECD.

Disclaimer

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All data provided on this information sheet is for illustration purposes only. Charts and tables showing data prior to 5th December 2024 is back tested and should not be relied upon when considering future performance expectation of the Model Portfolio under consideration. The performance numbers do not include investment management fees, advisor fees, platform fees or brokerage fees. The performance data for each ETF held in the Model Portfolio is calculated by taking the last exchange traded price on the date in question.

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